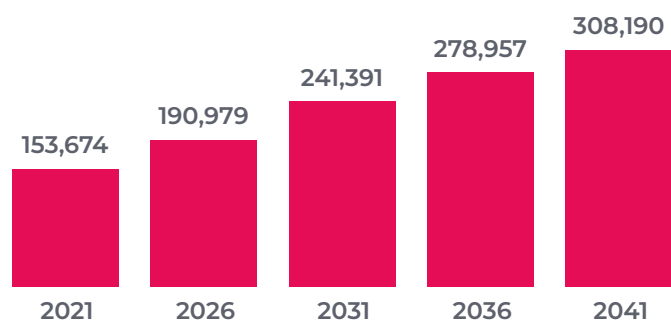


CITY OF MELBOURNE FORECASTS 2021-2041

Forecasts provide an informed guide to what may occur in the future. They help us to answer questions around our population and employment such as how many people may live within the city or how many jobs may be within the city, and where these may be located. Having a reasonably confident understanding of the expected level of growth is essential to allocating sufficient resources and services to support our fast-growing city.

POPULATION

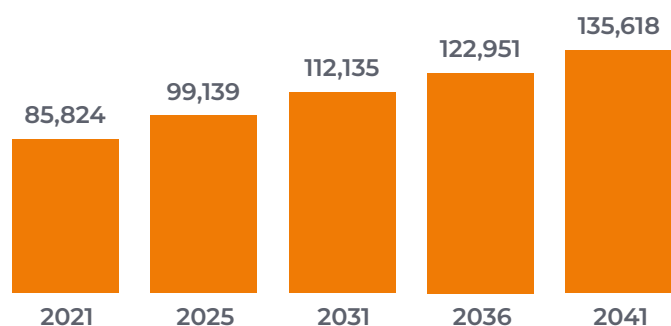
By 2041 the population in the City of Melbourne is expected to double, reaching over 308,000 residents.



	2021	2041	GROWTH
Residents	153,674	308,190	101%
Median age	28 yrs	34 yrs	+6 yrs
Under 35 years	105,641	164,084	+55%
35 years and over	48,033	144,106	+200%

HOUSEHOLDS

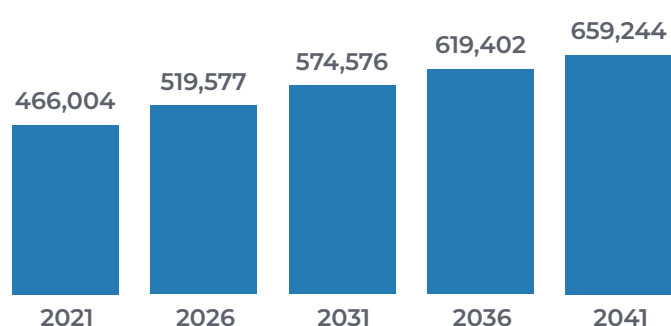
By 2041 the number of households in the City of Melbourne is expected to increase by 58%, reaching almost 136,000 households.



	2021	2041	GROWTH
Households	85,824	135,618	+58%
Avg. size	1.8 persons	2.3 persons	+0.5 persons
Total dwellings	99,232	141,290	+42%
Unoccupied dwellings	13,408	5,672	-58%

JOBS

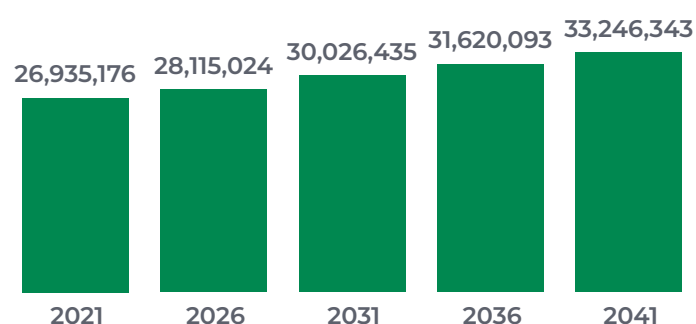
By 2041 the number of jobs in the City of Melbourne is expected to increase by 41%, reaching over 659,000 jobs.



	2021	2041	GROWTH
Jobs	466,004	659,244	+41%
Business services	80,614	128,834	+60%
Health care & social	44,324	76,440	+72%
Education & training	25,314	45,905	+81%

FLOORSPACE (SQM)

By 2041 floorspace in the City of Melbourne is expected to increase by 23%, reaching over 33,000,000 sqm.



	2021	2041	GROWTH
Floorspace (sqm)	26,935,176	33,246,343	+23%
Residential	8,569,457	11,286,686	+32%
Office	5,596,594	5,996,658	+7%
Industrial	4,419,577	3,743,943	-15%

Forecasts are current at 31 July 2022. For more information visit melbourne.vic.gov.au/cityforecasts.

Forecasts are produced by an independent, specialist agency (SGS Economics and Planning).



FORECASTS BY LOCATION

Population

	2021	2031	2041	Growth 2021-2041
Carlton	17,185	26,375	35,877	109%
Docklands	15,926	25,292	32,431	104%
East Melbourne	4,968	7,444	8,032	62%
Kensington	10,933	15,847	17,654	61%
Melbourne (CBD)	43,825	70,552	89,239	104%
Melbourne (Remainder)	3,121	4,429	4,765	53%
North Melbourne	15,653	25,304	38,469	146%
Parkville	7,813	11,223	12,905	65%
Port Melbourne	10	1,190	3,619	>200%
South Yarra	3,716	5,467	5,780	56%
Southbank	22,589	35,553	44,605	97%
West Melbourne (Industrial)	0	0	0	0%
West Melbourne (Residential)	7,935	12,716	14,814	87%

Households

	2021	2031	2041	Growth 2021-2041
Carlton	11,358	14,974	20,805	83%
Docklands	8,581	11,107	13,175	54%
East Melbourne	2,894	3,665	3,638	26%
Kensington	5,067	6,137	6,935	37%
Melbourne (CBD)	26,766	35,785	42,219	58%
Melbourne (Remainder)	1,317	1,541	1,528	16%
North Melbourne	8,121	11,004	15,446	90%
Parkville	2,604	2,922	2,914	12%
Port Melbourne	2	410	1,339	>200%
South Yarra	2,339	2,831	2,812	20%
Southbank	12,050	15,702	18,193	51%
West Melbourne (Industrial)	0	0	0	0%
West Melbourne (Residential)	4,727	6,060	6,612	40%

Jobs

	2021	2031	2041	Growth 2021-2041
Carlton	15,139	22,878	27,584	82%
Docklands	73,021	85,041	93,783	28%
East Melbourne	20,682	25,596	28,053	36%
Kensington	7,814	10,023	13,732	76%
Melbourne (CBD)	217,913	264,676	294,155	35%
Melbourne (Remainder)	23,088	28,498	29,406	27%
North Melbourne	9,983	18,648	26,160	162%
Parkville	30,445	35,492	38,758	27%
Port Melbourne	13,274	17,191	32,176	142%
South Yarra	1,031	1,713	1,772	72%
Southbank	44,776	53,199	59,954	34%
West Melbourne (Industrial)	3,875	5,120	6,384	65%
West Melbourne (Residential)	4,963	6,501	7,328	48%

Floor space (sqm)

	2021	2031	2041	Growth 2021-2041
Carlton	1,841,201	2,202,730	2,466,154	34%
Docklands	2,567,707	2,909,631	3,314,997	29%
East Melbourne	1,041,907	1,146,514	1,213,240	16%
Kensington	1,458,329	1,566,979	1,720,981	18%
Melbourne (CBD)	7,495,213	8,490,705	9,484,010	27%
Melbourne (Remainder)	741,195	805,376	820,488	11%
North Melbourne	1,370,857	1,775,805	2,376,795	73%
Parkville	2,110,850	2,270,090	2,429,651	15%
Port Melbourne	2,063,873	2,128,046	2,327,869	13%
South Yarra	446,099	474,675	474,615	6%
Southbank	2,604,951	3,038,075	3,443,822	32%
West Melbourne (Industrial)	2,551,166	2,459,782	2,333,836	-9%
West Melbourne (Residential)	641,827	758,028	839,885	31%

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