

Report to Future Melbourne Committee

Agenda item 6.5

Queen Victoria Market Committee of Trustees and Board Membership

15 June 2021

Presenter: Justin Hanney, Chief Executive Officer

Purpose and background

1. The purpose of this report is to:
 - 1.1. Update Council on findings of the review (the review) into the Queen Victoria Market (QVM) Committee of Trustees (the Committee) established by Council on 31 July 2018.
 - 1.2. Propose that the Committee be dissolved.
 - 1.3. Propose a change to the QVM management structure in line with the discontinuance of the Committee.
 - 1.4. Open Expression of Interest for new Board Members for the Queen Victoria Market Pty Ltd.
2. The Committee was established by Council in 2018 with the objective of providing strategic advice on decision making related to QVM renewal and operations.
3. The Committee's Terms of Reference stipulated that a review be conducted to assess how effective the Committee had been in achieving its objective.

Key issues

4. The members of the QVM Committee of Trustees all undertook their duties to a high standard and participated diligently in the functions required.
5. The review considered two specific objectives:
 - 5.1. The provision of the highest source of strategic advice to the Council on both the QVM Precinct Renewal Program and QVM operations
 - 5.2. Ensuring a broad range of views are considered and to advise the Council on matters of strategic importance to the renewal or trading operations of the QVM
6. The review found that these objectives have been more effectively pursued through changes to processes and management structure that took place after the establishment of the Committee. These changes include:
 - 6.1. The QVM board made accountable for delivery of the QVM precinct renewal program and to report to Council on a quarterly basis through Council management.
 - 6.2. Establishment of the Renewal Committee, a sub-committee of the QVM board to better facilitate the board's oversight of the renewal program.
 - 6.3. Changes to the operations and membership of the QVM Board, including the addition of board members with retail experience.
 - 6.4. Changes to the structure of the QVM Pty Ltd's Trader Representative Committee to provide better representation of all market stakeholders.
 - 6.5. The operations of the People's Panel and the preparation of the People's Panel Report.
7. While the review notes there may be opportunities to re-scope the Terms of Reference of the Committee, the delivery stage of the QVM Committee of Trustees is now well advanced and the objectives of the Committee are being achieved in other ways as noted in point 6.

8. Building on the recommendations of the Review, CoM will be seeking expressions of interest from suitably qualified people including those with expertise in market and retail activation to take up future openings among Board Members of the Queen Victoria Market.

Recommendation from management

9. That the Future Melbourne Committee;
 - 9.1. Notes the update on the review into the Queen Victoria Market Committee of Trustees.
 - 9.2. Expresses appreciation to the members of the Committee of Trustees and requests the CEO writes to all members thanking them for their work.
 - 9.3. Dissolves the Queen Victoria Market Committee of Trustees.
 - 9.4. Notes that in June / July information will be placed on the City of Melbourne website seeking expressions of interest from suitably qualified people for two upcoming vacancies on the Queen Victoria Market Pty Ltd Board.

Attachments:

1. Supporting attachment (Page 3 of 3)

Supporting Attachment

Legal

1. No direct legal issues arise from the recommendation from management.

Finance

2. There are no significant financial implications associated with the recommendation.

Conflict of interest

3. No member of Council staff, or other person engaged under a contract, involved in advising on or preparing this report has declared a material or general conflict of interest in relation to the matter of the report.

Health and Safety

4. In developing this proposal, no Occupational Health and Safety issues or opportunities have been identified.

Stakeholder consultation

5. The members of the QVM Committee of Trustees took part in the review and will be informed of the outcomes of the FMC meeting in the coming days.
6. The QVM Pty Ltd Board Chair has been informed of the report recommendations. .

Environmental sustainability

7. The changes proposed in this report are not foreseen to create or influence environmental sustainability issues or opportunities.